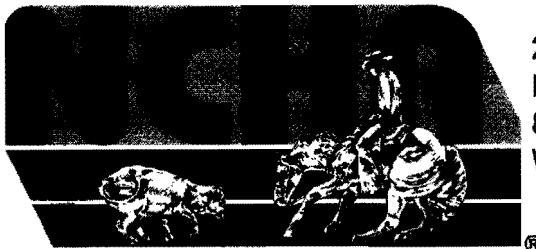


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November 24, 2009

Steve Stallworth  
South Point Equestrian Center  
9777 Las Vegas Blvd. South  
Las Vegas, NV 89183

Dear Steve,

Thank you for your letter of November 1 as well as our phone conversation from November 13 concerning the proposal presented by the South Point Equestrian Center to host the NCHA World Finals in February/March, 2010. The NCHA Executive Committee met on November 18 and discussed your proposal during their meeting.

Beginning this year, we are no longer conducting the NCHA World Finals under the same structure as it was held in Amarillo for the past several years. Beginning here at the 2009 NCHA World Championship Futurity, the Top 15 for the Open and Non Pro divisions will be competing for their Championship titles with four additional go rounds. The Championship honors for the other ten classes have been decided and will be honored during the Futurity but will not be competing in any additional go rounds as they were in Amarillo.

We would like to keep in contact should the World Finals structure change in the future. Thank you again for your proposal, and we hope you and your family have a happy Holiday Season.

Best regards,

Jeff Hooper  
Executive Director

cc: NCHA Executive Committee