NCHA receives support from Texas Major Events Trust Fund

Recognizing the overall importance of the economic impact of the NCHA Triple Crown to the City of Fort Worth and the State of Texas, the Texas Comptroller of Public Accounts has approved an application for funding support for the NCHA Triple Crown under the state’s “Major Events Trust Fund.”

The funding from the State of Texas for the next Triple Crown cycle (Super Stakes, Summer Spectacular and Futurity) has been approved in the amount of $3,558,281. This is an annual increase of $2,248,522 from the funding received this most recent year from the “Special Events Trust Fund” of $1,309,759. The “Major Events Trust Fund” has been established by the Texas Legislature to attract and retain major events (such as the NCHA Triple Crown, the Super Bowl, Major League Baseball and NBA All Star games, Formula-1 auto racing and the Republican and Democratic National Conventions). Each of these events (which could be conducted anywhere in the U.S.) are very attractive due to the overall economic activity they can provide to Texas.

This support from the State of Texas will allow the NCHA, working in conjunction with the City of Fort Worth, to significantly grow the added money and purses for the Triple Crown events. Contestants in the events will see significant increases in available prize money during the 2012 shows. This will also generate increased interest in and economic activity at the Triple Crown events in Fort Worth. This funding will also assist in stimulating horse sale prices, breeding and training activity, the national and international prestige of the NCHA events, spending at the Triple Crown by spectators and visitors, and provide a spark to the entire cutting horse industry.

“We want to give special recognition and thanks to Jim Short for his leadership, strategic thinking and hard work in getting the NCHA
Triple Crown advanced into the “Major Events Trust Fund,” noted NCHA Executive Director Jeff Hooper. “This designation is a “game changer” for our events, and proves that those in state and local government in Texas recognize the significance and importance of the NCHA Triple Crown, and the overall economic impact our shows bring to the host state and city each year.”

Independent research validated by the Comptroller’s Office has shown that the NCHA Triple Crown generates over $48,000,000 annually in new direct spending during its 64 show dates each year, and creates an average of 236,303 visitor days to Fort Worth each year from contestants, vendors and out-of-state visitors and spectators. (These figures do not include the visitors that attend the NCHA shows that travel to Fort Worth from other Texas locations). This spending and economic activity makes the NCHA Triple Crown one of the premier events and generators of economic activity hosted in Texas. The NCHA Triple Crown also creates significant year-around economic activity for Texas. For example, independent research has also shown that over 1,100 people have relocated their primary residence to the Fort Worth/Weatherford area in the past 10 years primarily because the Triple Crown of Cutting is conducted here. These new residents purchase and improve Texas ranches, create thousands of jobs, and fuel the state’s economy 365 days a year.